

FILED
GREENVILLE CO. S.C.
DEC 18 11 49 AM '84
DONNIE S. HARRISLEY
R.M.C.

**COMMERCIAL
MORTGAGE**

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THIS MORTGAGE is made this 18th day of December, 1984, between the Mortgagor, Peter J. Ashy and Sandra G. Ashy, (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association of South Carolina, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

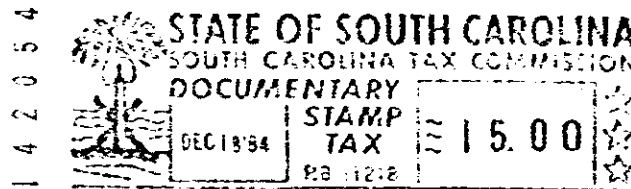
WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty Thousand and 00/100 (\$50,000.00) Dollars, which indebtedness is evidenced by Borrower's note/agreement dated December 18, 1984 (herein "Note"), said principal sum being payable as set forth in said note with interest at the rate set forth therein, with the balance of the indebtedness, if not sooner paid, due and payable on December 18, 1985, subject to future advances or renewals.

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina.

ALL that piece, parcel or lot of land with all buildings and improvements thereon, situate, lying and being on the western side of Broadus Avenue in the City and County of Greenville, State of South Carolina, being a part of what is known as Lot 7, Block 1 of Boyce Addition, as shown on a plat thereof prepared by W. T. Slaughter, Surveyor, which plat is recorded in the RMC Office for Greenville County in Deed Book ZZ-934, and the same property shown on a survey entitled "Property of Peter J. Ashy", which plat is dated March 2, 1979, and recorded in the RMC Office for Greenville County in Plat Book 7B-48.

This being the same property conveyed to the Mortgagor, Sandra G. Ashy, by Peter J. Ashy by Deed dated May 18, 1981, and recorded in the RMC Office for Greenville County in Deed Book 1148-722.

Mortgagee's address: 301 College Street, Greenville, S.C. 29601



which has the address of 107 Broadus Avenue Greenville,
(Street) (City)
S. C. 29601 (herein "Property Address");
(State and Zip Code)

CHECK IF APPLICABLE: This is a second mortgage and is subject to the lien of a first mortgage executed by Peter J. Ashy & Sandra G. Ashy of record in Mortgage Book 1616 Page G. Ashy 152, in the Register's Office for Greenville County, South Carolina.

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, including furniture, furnishings and equipment and all easements, rights, appurtenances, rents, royalties, mineral oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.